

January 20, 2010

A special public meeting was held to inform the public about the Water Infrastructure Upgrade. Attending were Commission Members Matt Hull and Barry Levey and Town Administrator Richard Bishop.

A packet was distributed and discussed containing;

1. A spreadsheet containing bids for previous projects as an example of the wide variance of bids.
2. A project cost sheet from USDA for the upgrade.
3. A debt service calculation for a \$1.9 million loan and what an estimated water bill, as an example, might look like. In other words, an effective increase of \$40.00 per quarter per EDU is expected.
4. A loan amortization schedule for the same loan.

The appearance and location of the Water Storage Tank was discussed. The tank will be 147' tall, be sky blue, have the name Keedysville on it and will be located on approximately one acre of land between the Community center and Cannon Ridge.

No Further business to discuss. The meeting was adjourned at 7:45 pm.

Submitted,
Rick Bishop
Town Administrator